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TEAR SHEET REPORT AS OF 9/2009

Hewlett-Packard Company

TICKER HPQ EXCHANGE New York Technology Hardware & Equipment DOMICILE United States MARKET CAP US \$126.9b

COMPANY AND RATINGS

RATING SUMMARY

In spite of a number of business ethics scandals and lawsuits over the marketing and quality of its products, HP's overall ESG record is very strong. The company has instituted industry-leading practices on workforce diversity, supply chain management, e-waste, and climate change.

BUSINESS DESCRIPTION

Hewlett-Packard Company provides printing and imaging products; personal computers, workstations, calculators, and other products; IT services; software; and financial services. Through Electronic Data Systems, HP also provides business process outsourcing and other IT services.

COMPANY UPDATES

September 2009: In spite of a number of business ethics scandals and lawsuits over the marketing and quality of its products, HP's overall ESG record is very strong. The company has instituted industry-leading practices on workforce diversity, supply chain management, e-waste, and climate change.

HISTORICAL RATINGS

No historical ratings are available for this company.

CONTROVERSIAL INVOLVEMENT

ISSUE	INVOLVEMENT	% REVENUE
Abortion	No	NA
Adult Entertainment	No	0
Alcohol	No	0
Contraceptives	No	NA
Firearms	No	0
Gambling	No	0
Military	No*	NA
Nuclear Power - Services	No	0
Tobacco	No	0
ISSUE	INVOLVEMENT	% ELECTRICITY
Nuclear Power - Ownership	No	NA

PERFORMANCE HIGHLIGHTS

CLIMATE CHANGE

HP has strong programs to reduce GHG emissions from its operations as well as those associated with its products. The company has achieved reduction goals ahead of schedule and set ambitious new ones. HP also seeks to lead the industry with its transparency and in 2008 was the first major IT company to report GHG emissions associated with its supply chain.

IMPACT OF PRODUCTS & SERVICES

HP's product take-back programs are strong but still leave room for improvement, particularly outside the U.S., Canada, and Europe. The company has also made a concerted effort to reduce its use of packaging and remove toxic substances from its products, but Greenpeace has targeted HP for several years for falling behind on its toxics phase-out commitments.

WORKFORCE DIVERSITY

HP has done an exceptional job of promoting women and minorities into its highest executive ranks and has extensive programs to recruit, support, and promote employees from underrepresented groups.

SUPPLY CHAIN

Like many technology manufacturers, HP has been implicated in labor rights abuses in its overseas supply chain, but NGOs have generally praised the company for having better responses than its peers. The company has taken steps to address this issue, mainly through development and implementation of the EICC. HP stands out from its peers as the first in the industry to disclose its supplier list.

INDUSTRY COMPARISON

